

MIEDEMA Asset Management Group

Sealed Bid Form - Select Propane & Fuel, Inc.

For sale via sealed bid: The above-mentioned propane supplier and distributor located at 3822 State Route 3, Red Bud, Illinois. The business is currently not in operation, and this business is for sale via Miedema Auctioneering, Inc. d/b/a Miedema Asset Management Group in conjunction with Orbitbid.com. This is a sealed bid asset sale only. The submission period of sealed bids offers for this sale will close on Friday, August 31 at 5:00 pm. Be sure to submit your top bid. The business will be sold to the highest and/or the best bidder. The secured creditor reserves the right to accept the highest and/or best offer, and/or reject any and all bids, based on their sole discretion. Upon acknowledgment of being chosen as the winning bidder, the bidder shall be the Purchaser and shall immediately thereafter fill out and sign the Purchaser's Agreement and provide a down payment of Ten Thousand Dollars (\$10,000.00) as security for performance under the terms of this Agreement. Purchaser acknowledges that the down payment shall be held in escrow by Orbitbid.com pending settlement but shall be non-refundable in the event Purchaser is unable to complete settlement for any reason other than any defaults of the seller, whereupon a full refund will be given to Purchaser. Secured Creditor reserves the right to accept or deny sealed bids at any time during this sale process. Secured Creditor reserves the right at any time to extend the sale, or any part of the sale.

Sealed Bid Amount (in U.S. Dollars): _____

Additional sales tax will be collected if required by State and Federal Law

Equipment package options to be included in the above sealed bid amount. Please indicate below which option(s) you are bidding on:

Option #1 _____ All Assets (Items 1 – 74 of the Appraisal)

Option #2 _____ Machinery, Equipment and Rolling Stock (Items 1 – 37 of the Appraisal)

Option #3 _____ On Site Tanks (Items 38 - 41 of the Appraisal)

Option #4 _____ Off Site Customer Leased Tanks and Complete Customer List (Items 42 – 74 of the Appraisal)

Option #5 _____ Other (Please Explain Below)

Are you interested in a short-term lease and/or purchase of the Real Estate? ___ Yes ___ No

How much time will you require for access to the property for proper removal of the assets?

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If Awarded, Buyer is responsible for professional removal of the assets and accepts all responsibility and liability for removal. If for any reason buyer fails to remove any of buyer purchases within the time specified, the seller shall have the right but not the obligation, in its sole discretion, to resell, discard or remove and store said purchase at buyer's sole risk and expense, without waiving any rights that Auction Co. or seller may have against buyer. All the items sell as is where is.

I certify that I have read this bid solicitation document carefully and agree to abide by all of the terms and conditions contained or referenced herein:

(Print name of the bidder above)

(Print address of bidder above)

(Telephone #, include area code)

(Print email address above)

(Date)

(Signature of the bidder)

All sealed bids must be submitted via email or fax.

Email to: Brennen@1800lastbid.com

Fax to: 616-538-5230 - *For questions, please call Brennen at 616-265-6842*